**Annex 1.2**

**RATIO FOR LIQUIDITY AND SOLVENCY**

I hereby confirm that

|  |  |
| --- | --- |
|  |  |
| Tenderer’s name | Corporate ID No. |

**[The tenderer must mark an X next to the choice that applies.]**

The tenderer has a liquidity[[1]](#footnote-1) of at least one and an solvency ratio[[2]](#footnote-2) of at least 15%, and these ratio are calculated on the basis of the most recently concluded financial year.

The company does not meet the requirements for the ratio of liquidity and solvency because

**[The tenderer must describe the reason here.]**

|  |  |
| --- | --- |
| Place and date |  |
| Signature |  |
| Name in block letters |  |
| Position |  |

1. Liquidity = ability to meet current payments as they fall due

   Calculation: Current assets/Current liabilities [↑](#footnote-ref-1)
2. Solvency = long-term ability to meet payments as they fall due

   Calculation: (Shareholders’ equity + (0,7 x Untaxed reserves)/Total assets [↑](#footnote-ref-2)